



GOLF CLUB

CHARTER MEMBERSHIP:

Eligibility:	Available to persons who are residents and non-residents of Branson Hills								
Number Available:	350								
Initiation Fee:	Based on an ascending scale with lower Initiation Fee Memberships sold first.								
Until July 31, 2008:	First 25 at \$15,000								
Effective on the earlier of August 1, 2008, or sellout of the first 25:	First 25 at \$25,000								
Thereafter, the next in sequence:	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">25 at \$27,500</td> <td style="width: 50%;">50 at \$37,500</td> </tr> <tr> <td>25 at \$30,000</td> <td>50 at \$40,000</td> </tr> <tr> <td>25 at \$32,500</td> <td>50 at \$42,500</td> </tr> <tr> <td>50 at \$35,000</td> <td>50 at \$45,000</td> </tr> </table>	25 at \$27,500	50 at \$37,500	25 at \$30,000	50 at \$40,000	25 at \$32,500	50 at \$42,500	50 at \$35,000	50 at \$45,000
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Dues:	\$300, payable monthly								
Additional Benefits:	<ul style="list-style-type: none"> • One Payne's Pal each calendar month; requires use each month and will not be carried forward • 10% off the non-member published standard green fee for one round of golf for two additional daily golf guests when Payne's Pal is used, or three additional daily golf guests when Payne's Pal is not used • Tee time reservation for one round of daily play for the Charter Member and up to three guests, fourteen calendar days in advance • One tennis court reservation for one hour of play for the Charter Member and up to three guests, fourteen calendar days in advance 								